

SUDAL

INDUSTRIES LIMITED

Certified for IATF 16949 / ISO 9001 & EMS OHSAS ISO 14001 / 18001



Corporate Office : 26A Nariman Bhavan, Opp. NCPA, 227 Nariman Point, Mumbai 400 021, (INDIA)
Phone: 91-22-22023845, 61577100, 61577177 ● Fax : 91-22-22022893 ● E-mail : mumbai@sudal.co.in ● www.sudal.co.in

February 25, 2022

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 506003

Sub.: Declaration of results of the voting on resolutions set out in notice of Extra-ordinary General Meeting of the Members of Sudal Industries Limited held on Friday, February 25, 2022

Dear Sir,

Pursuant to the provisions of Section 100 of the Companies Act, 2013, an Extra-ordinary General Meeting ('EGM') of Sudal Industries Limited ('the Company') was convened on Friday, February 25, 2022 at the at Indian Merchant Chamber 4th Floor, Churchgate, Mumbai - 400020 to seek the approval of members of the Company on the resolution contained in notice.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members prior to EGM and physical voting through ballots at the venue after EGM to its Members as contained in the Notice of EGM.

The Board at their meeting held on January 22, 2022 has appointed Mr. Jayesh M. Shah, Practicing Company Secretary, Partner - M/s. Rathi & Associates, Company Secretaries as Scrutinizer to scrutinize the voting process for the EGM of the Company in a fair and transparent manner. Members who had voted through remote e-voting from Tuesday, February 22, 2022 up to 5:00 pm on Thursday, February 24, 2022, and at the EGM venue through ballots after the EGM have been considered by the Scrutinizer.

Based on the Scrutinizer's Report dated Friday, February 25, 2022 I, Mukesh Ashar, Whole-Time Director & CFO of the Company, hereby declare that the resolution, as set out in the Notice of the EGM of the Company held on Friday, February 25, 2022 have been duly passed with requisite majority by the members of the Company.

Manufacturers of Aluminium Extrusions & Components ● Architectural & Transport Systems ● Non Ferrous Alloys

Regd. Office & Works : A5 MIDC, Ambad Industrial Area, Mumbai Nashik Highway, Nashik 422 010.

Phone : 91-253-2382396 / 6636200 - 234 ● Fax : 91-253-2382197

E-mail : nashik@sudal.co.in

Pune : (Mob.) : 9223192800 ● Vadodara: Phone: 0265-2337462 ● Delhi: 9313623303

CIN L21541MH1979PLC021541



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We have also enclosed the voting results of EGM and the report issued by the scrutinizer.

You are requested to take note of the same.

Thanking You

Yours faithfully,

For SUDAL INDUSTRIES LIMITED

M Ashar



MUKESH ASHAR
WHOLE-TIME DIRECTOR & CFO
DIN: 06929024

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Rathi & Associates

COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghunashi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013,
Tel: 4076 4444 / 2491 1222 • Fax: 4076 4466 • E-mail: associates.rathi@gmail.com

February 25, 2022

To,

The Chairman

Sudal Industries Limited

A-5, MIDC, Ambad Industrial Estate,

Mumbai Nashik Highway,

Nashik- 422010

Dear Sir,

Sub: Scrutinizer's Report on remote e-voting and physical voting through ballots at Extra-ordinary General Meeting of the Members of Sudal Industries Limited held on Friday, February 25, 2022

Sudal Industries Limited ("the Company") at their Board meeting held on January 22, 2022 appointed Mr. Jayesh M. Shah (Membership No. FCS 5637), Partner of M/s Rathi & Associates, Practicing Company Secretaries, to ensure that the process of remote e-voting and physical voting through ballots, as prescribed under Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013 ("the Act") as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolution contained in the Notice of the Extra-ordinary General Meeting placed for the approval of members of the Company, be carried out in a fair and transparent manner.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder and the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and physical ballot voting on the resolution as contained in the aforesaid Notice of the Extra-ordinary General Meeting of the Members of the Company.

Our responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting and physical ballot is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide remote e-voting facility and physical voting through ballots.

As required under Section 101 of the Act, a notice of the Extra-ordinary General Meeting was sent to the Members by permitted means, for seeking approval of members on following resolution:

1. **Resolution No. 1** as a **Special Resolution** to approve the proposal to file the application for initiating pre-packaged insolvency resolution process of the Company as per Section 54A (2) (g) of Insolvency and Bankruptcy Code, 2016.

The Company provided the remote e-Voting facility offered by Central Depository Services (India) Limited ('CDSL') to cast votes on aforesaid resolution by the members of the Company.

Remote e-voting facility was made available to members of the Company to exercise their voting rights from Tuesday, February 22, 2022 from 10 a.m. and ends on Thursday, February 24, 2022 till 5:00 p.m. Accordingly, e-votes casted upto 5:00 p.m. of Thursday, February 24, 2022 have been considered for our scrutiny.

After the conclusion of the Extra-Ordinary General Meeting, the voting conducted through physical ballots at the meeting was unblocked in the presence of two witnesses not in employment of the Company and also the votes cast through remote e-voting were unblocked. A summary of the votes cast by members through remote e-voting and physical ballots at the Extra-ordinary General Meeting with their pattern of voting is as per Annexure enclosed to this Report.

The results of the voting by members through remote e-voting and physical ballots at the Extra-ordinary General Meeting in respect of the above mentioned resolution may accordingly be declared by the Chairman of the Meeting or any one of the Director as authorized in this regard by the Chairman.

Thanking you,

Yours sincerely,

**For RATHI & ASSOCIATES
COMPANY SECRETARIES**

JAYESH Digitally signed by
JAYESH
MANSUKH MANSUKHLAL
SHAH
LAL SHAH Date: 2022.02.25
14:58:32 +05'30'

JAYESH M. SHAH
PARTNER
MEM No. F5637
COP No. 2535
UDIN: F005637C002712451

Annexure

1. **Resolution No. 1** as a Special Resolution to approve the proposal to file the application for initiating pre-packaged insolvency resolution process of the Company as per Section 54A (2) (g) of Insolvency and Bankruptcy Code, 2016.

Sr. No.	Particulars	No. of Ballots/remote e-voting	No. of Shares voted for
a.	Votes cast through physical ballot	42	47,34,653
b.	Remote e-Voting Confirmations received	23	594
	Total	65	47,35,247
c.	Less: Invalid Ballot/Remote e-Voting confirmations	0	0
d.	Net Valid Physical Ballot Forms/Remote e-Voting	65	47,35,247
(i)	Physical Ballot Forms / Remote E-voting with assent for the Resolution	65	47,35,247
	Percentage (%) of Assent		100
(ii)	Physical Ballot Forms / Remote E-voting dissent for the Resolution	0	0
	Percentage (%) of Dissent		0

Sudal Industries Limited

Resolution Required : (Special)		1 - To approve the proposal to file the application for initiating pre-packaged insolvency resolution process of the Company as per Section 54A (2) (g) of Insolvency and Bankruptcy Code, 2016.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={(4)/[2]}*100	[7]={(5)/[2]}*100
Promoter and Promoter Group	E-Voting	4643000	0	0.0000	0	0	0.0000	0.0000
	Poll		4643000	100.0000	4643000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4643000	100.0000	4643000	0	100.0000	0.0000
Public Institutions	E-Voting	50	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2724768	594	0.0218	594	0	100.0000	0.0000
	Poll		91653	3.3637	91653	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		92247	3.3855	92247	0	100.0000	0.0000
Total		7367818	4735247	64.2693	4735247	0	100.0000	0.0000